

SAMUHA

FINAL STATEMENT OF ACCOUNTS AS AT 31st MARCH 2014

PAN : AAATS5327C

Name & Address : SAMUHA
No.79, 5th Street,
Bank Avenue,
HRBR Layout,
Bangalore - 560 043.

Date of Incorporation : 14.10.1986

Status : Trust

Accounting Year : 31.03.2014

Assessment Year : 2014 - 2015

STATEMENT OF INCOME

Rs.

INCOME FROM OTHER SOURCES

Income as per Income & Expenditure Account 23033264

Less : Deductions

a) Income applied wholly to Charitable purpose in India during the previous year

- Revenue Expenditure 21403973
- Capital Expenditure 1429280

b) Amount of Income accumulated or set apart for application to charitable purpose to the extent it does not exceed 15% of the income derived from the property held under trust wholly for such purpose

200012 23033264

TOTAL INCOME

NIL

Less : Tax Deducted at Source

57191

REFUND DUE

57191

Note : The Assessee Trust requests for refund of Rs.57191/- being excess tax deducted at source.

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S RAJAGOPAL

Partner

M.No. 020244

Firm Reg.No. 003024S

**FORM NO. 10 B**

[See Rule 17 B]

**Audit Report under Section 12A (b) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions****Report on the Financial Statements**

We have examined the Balance Sheet of **SAMUHA** as at March 31, 2014 and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Account maintained by the said trust or institution.

Management Committee's Responsibility for the Financial Statements

Management Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust/Institution. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust/Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of





Accounting policies used and the reasonableness of the accounting estimates made by management committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes forming part of Report and notes relating to Significant Accounting Policies give a true and fair view, in conformity with the Accounting Principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the above named trust / institution as at March 31, 2014 and
- (b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ended on March 31, 2014.

The prescribed particulars are annexed hereto.

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

PLACE : Bangalore
DATE : 24.08.2014



M.S. Rajagopal

M.S. RAJAGOPAL
Partner

Membership No. 020244
Firm Reg. No. 003024S

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to charitable or religious purposes in India during that year
Rs.2,28,33,253/-
(Including Capital Expenditure of Rs.14,29,280/-)
2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year
No
3. Amount of income accumulated or set apart
Amount of income finally set apart
for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly
in part only
for such purposes
Rs.2,00,012/-
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)
Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)
Not Applicable
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof
No



7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof

No

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year

Not Applicable

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(iii), or

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | |
|---|------------------|
| 1. Whether any part of the income or property of the * trust/institution was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2. Whether any land, building or other property of the * trust / institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any | No |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | Refer Annexure-1 |
| 4. Whether the services of the * trust/institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid | No |
| 6. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received | No |
| 7. Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8. Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details | No |



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year - say Yes/No
1	2	3	4	5	6
NIL					
TOTAL					

For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

PLACE : Bangalore
DATE : 24.08.2014



M.S. Rajagopal

M.S. RAJAGOPAL
Partner
Membership No.020244
Firm Reg. No.003024S

ANNEXURE – I

Details of payments by way of Salary, Compensation or Otherwise to persons Referred to Section 13(3)

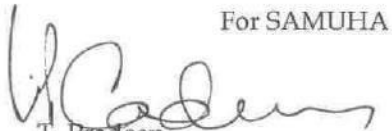
Name and Address of the Persons	Designation/ Relationship	Amount and nature of Payment
Narayanaswamy M C/o Samuha, Vitalapura Road, Kanakagiri, Gangavathi (Taluk), Koppal District, Karnataka – 583 283.	Ex – Officio Secretary & Director	Rs 5,07,542 /- (Salary - April'2013 to October'2013)




SAMUHA : BANGALORE
BALANCE SHEET AS AT MARCH 31, 2014

LIABILITIES	Sch. No.	Amount Rs.	Amount Ps.	ASSETS	Sch. No.	Amount Rs.	Amount Ps.
GENERAL FUND				FIXED ASSETS	3		11111214.84
Opening Balance as on 01.04.2013		1069094.90					
Add : Excess of Income over Expenditure for the year		1629291.56		CURRENT ASSETS			
Less : Transferred to Capital Fund		1429280.00	1269106.46	Cash at Banks	4		8518626.31
CAPITAL FUND				LOANS & ADVANCES			
Opening Balance as on 01.04.2013		11307569.95		Programme Expenses Advance	5	170099.00	
Add : Additions/ (Deletion) during the year				Salary & Staff Emergency Advance	6	86800.00	
- Transferred from General Fund		1429280.00		Other Advances	7	33929508.30	
		12736849.95		Deposits	8	1043371.00	
Less : Capital Fund withdrawn during the year		14417.71		Loan to MMVSSN	9	31607858.90	66837637.20
Depreciation for the year		1611217.40	11111214.84				
CORPUS FUND							
As in Last Year			1017242.00				
EMERGENCY FUND							
Opening Balance as on 01.04.2013		1720375.00					
Add : Fund Collected from Employees		147025.00					
Add : Interest from Employees & Bank Interest		21799.00					
		1889199.00					
Less : Expenditure Incurred during the year		73192.00	1816007.00				
LOANS LIABILITIES	1		65222305.00				
CURRENT LIABILITIES	2		6031603.05				
			86467478.35				86467478.35

Place : Bangalore
Date : 24.08.2014

For SAMUHA

T. Pradeep
Secretary


Pradeep Esteves
Treasurer

As per our Report of Even date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S Rajagopal
Partner

M.No. 020244 and Firm Reg.No. 003024S




SAMUHA FOREIGN MONEY CONTRIBUTION : BANGALORE


BALANCE SHEET AS AT MARCH 31, 2014

LIABILITIES	Sch. No.	Amount Rs. Ps.	Amount Rs. Ps.	ASSETS	Sch. No.	Amount Rs. Ps.	Amount Rs. Ps.
GENERAL FUND				FIXED ASSETS	2		6189480.36
Opening Balance as on 01.04.2013		3327183.43					
Add : Excess of Income over Expenditure for the year		3246283.71		CURRENT ASSETS			
		6573467.14		Cash at Banks	3		5682042.82
Less : Transferred to Capital Fund		566611.00	6006856.14				
CORPUS FUND				LOANS & ADVANCES			
As in Last Year			1017242.00	Other Advances	4	1188985.32	
				Deposits	5	167070.00	1356055.32
CAPITAL FUND							
Opening Balance as on 01.04.2013		6482642.44					
Add : Additions/ (Deletion) during the year							
- Transferred from General Fund		566611.00					
		7049253.44					
Less : Capital Fund withdrawn during the year		12484.38					
Depreciation for the year		847288.70	6189480.36				
CURRENT LIABILITIES	1		14000.00				
			13227578.50				13227578.50

Place : Bangalore
Date : 24.08.2014

For SAMUHA


T. Pradeep
Secretary


Pradeep Esteves
Treasurer

As per our Report of Even date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants


M.S Rajagopal
Partner





M.No. 020244 and Firm Reg. No. 003024S

SAMUHA INDIAN MONEY CONTRIBUTION : BANGALORE
BALANCE SHEET AS AT MARCH 31, 2014

LIABILITIES	Sch. No.	Amount Rs. Ps.	Amount Rs. Ps.	ASSETS	Sch. No.	Amount Rs. Ps.	Amount Rs. Ps.
GENERAL FUND				FIXED ASSETS	3		4921734.48
Opening Balance as on 01.04.2013		(2258089)					
Less : Excess of Expenditure over Income for the year		1616992.15		CURRENT ASSETS			
Transferred to Capital Fund		862669.00		Cash at Banks	4		2836583.49
		(3875080.68)					
Transferred to Capital Fund			(4737749.68)	LOANS & ADVANCES			
CAPITAL FUND				Programme Expenses Advance	5	110749.00	
Opening Balance as on 01.04.2013		4824927.51		Salary & Staff Emergency Advance	6	86800.00	
Add : Additions/(Deletion) during the year				Other Advnecs	7	33245046.30	
- Transferred from General Fund		862669.00		Deposits	8	876301.00	
		5687596.51		Loan to MMVSSN	9	31607858.90	65926755.20
Less : Capital Fund withdrawn during the year		1933.33					
Depreciation for the year		763928.70	4921734.48				
EMERGENCY FUND							
Opening Balance as on 01.04.2013		1720375.00					
Add : Fund Collected from Employees		147025.00					
Add : Interest from Employees & Bank Interest		21799.00					
		1889199.00					
Less : Expenditure Incurred during the year		73192.00	1816007.00				
LOANS LIABILITIES	1		65222305.00				
CURRENT LIABILITIES	2		6462776.37				
			73685073.17				73685073.17

Place : Bangalore
Date : 24.08.2014

For SAMUHA

T. Pradeep
Secretary


Pradeep Esteves
Treasurer

As per our Report of Even date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S Rajagopal
Partner



M.No. 020244 and Firm Reg. No. 003024S


SAMUHA : BANGALORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

EXPENDITURE	Amount		INCOME	Sch. No.	Amount	
	Rs.	Ps.			Rs.	Ps.
To PROGRAMME EXPENSES			By Grants (Net)	10	17626554.38	
" Agriculture & Farm Expenditure	516944.00		" Donations	11	481249.00	
" Disability	11823248.02		" Other Income	12	3915084.00	
" Health, Education & Environment	2778028.00		" Bank Interest		384912.70	
" HIV & AIDS Intervention	957889.00		" Interest Income			
" Integrated & Rural Development	2453422.00		- Finance Intermediation		625464.00	
" Micro Finance Facilitation	2340425.00		" Depreciation			
			- Withdrawn from Capital Fund		1611217.40	
To ADMINISTRATION EXPENSES						
" Agriculture & Farm Expenditure	350.00					
" Health, Education & Environment	29266.50					
" HIV & AIDS Intervention	51874.00					
" Integrated & Rural Development	312003.00					
" Micro Finance Facilitation	140523.00					
" Depreciation	1611217.40					
" Excess of Inome over Expenditure for the period transferred to Balance Sheet	1629291.56					
	24644481.48				24644481.48	

For SAMUHA

Place : Bangalore
Date : 24.08.2014


T. Pradeep
Secretary


Pradeep Esteves
Treasurer

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For RAJAGOPAL & BADRI NARAYANAN

Chartered Accountants



M.S Rajagopal
Partner



M.No. 020244 and Firm Reg. No. 0030245

SAMUHA FOREIGN MONEY CONTRIBUTION : BANGALORE

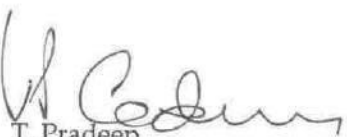
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014


EXPENDITURE	Amount		INCOME	Sch. No.	Amount	
	Rs.	Ps.			Rs.	Ps.
To PROGRAMME EXPENSES			By Grants (Net)	6	11912069.03	
" Disability	6326399.02		" Donations	7	175648.00	
" Health, Education & Environment	1928868.00		" Bank Interest		182459.70	
" HIV & AIDS Intervention	131565.00					
" Integrated & Rural Development	607869.00		" Depreciation			
To ADMINISTRATION EXPENSES			- Withdrawn from Capital Fund		847288.70	
" Health, Education & Environment	29162.00					
" HIV & AIDS Intervention		30.00				
" Depreciation		847288.70				
" Excess of Income over Expenditure for the period transferred to Balance Sheet		3246283.71				
	13117465.43				13117465.43	

For SAMUHA

Place : Bangalore

Date : 24.08.2014


T. Pradeep
Secretary


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As per our Report of Even date
For RAJAGOPAL & BADRI NARAYANAN

Chartered Accountants



M.S Rajagopal
Partner



M.No. 020244 and Firm Reg. No. 003024S

SAMUHA INDIAN MONEY CONTRIBUTION : BANGALORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

EXPENDITURE	Amount Rs. Ps.	INCOME	Sch. No.	Amount Rs. Ps.
To PROGRAMME EXPENSES		By Grants (Net)	10	5714485.35
" Agriculture & Farm Expenditure	516944.00	" Donations	11	305601.00
" Disability	5496849.00	" Other Income	12	3915084.00
" Health, Education & Environment	849160.00	" Bank Interest		202453.00
" HIV & AIDS Intervention	826324.00	" Interest Income		
" Integrated & Rural Development	1845553.00	- Finance Intermediation		625464.00
" Micro Finance Facilitation	2340425.00	" Depreciation		
		- Withdrawn from Capital Fund		763928.70
To ADMINISTRATION EXPENSES				
" Agriculture & Farm Expenditure	350.00	" Excess of Expenditure over Income for the		1616992.15
" Health, Education & Environment	104.50	period transferred to Balance Sheet		
" HIV & AIDS Intervention	51844.00			
" Integrated & Rural Development	312003.00			
" Micro Finance Facilitation	140523.00			
" Depreciation	763928.70			
	13144008.20			13144008.20

For SAMUHA

Place : Bangalore

Date : 24.08.2014

T. Pradeep
Secretary

Pradeep Esteves
Treasurer

As per our Report of Even date

For RAJAGOPAL & BADRI NARAYANAN

Chartered Accountants

M.S Rajagopal
Partner

M.No. 020244 and Firm Reg. No. 0030245



SAMUHA : BANGALORE

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

Receipts	Sch.	Amount	Payments	Sch.	Amount
		Rs. Ps.			Rs. Ps.
To Opening Balance :			By Purchase of fixed Assets	1	1672753.00
- Cash at Banks		9505566.75	" Expenditures Incurred	7	37935135.12
" Sale proceeds from Fixed Assets	1	243473.00	" Other Advance	8	11796927.40
" Grant/Income Received	2	23033264.08	" Programme Expenses Advance	9	94749.00
" MMVSSN Loan	3	3722432.00	" Closing Balance :		
" Salary & Staff Emergency Advance	4	339130.00	- Cash at Banks	10	8518626.31
" Deposits	5	85375.00			
" Loans Liability	6	22993318.00			
" Staff Emergency Fund		95632.00			
		<u>60018190.83</u>			<u>60018190.83</u>

For SAMUHA

Place : Bangalore
Date : 24.08.2014

T. Pradeep
Secretary

Pradeep Esteves
Treasurer

As per our Report of Even date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S Rajagopal
Partner

M.No. 020244 and Firm Reg. No. 003024S



SAMUHA INDIAN MONEY CONTRIBUTION : BANGALORE

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

Receipts	Amount	Payments	Amount
	Rs. Ps.		Rs. Ps.
To Opening Balance :		By Purchase of fixed Assets	1011389.00
- Cash at Bank	5850677.64	" Expenditures Incurred	28777459.10
" Sale proceeds from Fixed Assets	148720.00	" Other Advance	11278191.40
" Grant/Income Received	10763087.35	" Programme Expenses Advance	94749.00
" Loan from MMVSSN	3722432.00	" Closing Balance :	
" Salary & Staff Emergency Advance	339130.00	- Cash at Bank	2836583.49
" Deposits	85375.00		
" Loans Liability	22993318.00		
" Staff Emergency Fund	95632.00		
	<u>43998371.99</u>		<u>43998371.99</u>

For SAMUHA

Place : Bangalore
Date : 24.08.2014

T. Pradeep
Secretary

Pradeep Esteves
Treasurer

As per our Report of Even date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

M.S. Rajagopal

M.S Rajagopal
Partner

M.No. 020244 and Firm Reg. No. 003024S




SAMUHA FOREIGN MONEY CONTRIBUTION : BANGALORE

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

Receipts	Amount	Payments	Amount
	Rs. Ps.		Rs. Ps.
To Opening Balance :		By Purchase of fixed Assets	661364.00
- Cash at Bank	3654889.11	" Other Advance	518736.00
" Sale proceeds from Fixed Assets	94753.00	" Expenditures Incurred	9157676.02
" Grant/Income Received	12270176.73	" Closing Balance :	
		- Cash at Bank	5682042.82
	<u>16019818.84</u>		<u>16019818.84</u>

For SAMUHA

Place : Bangalore
Date : 24.08.2014


T. Pradeep
Secretary


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As per our Report of Even date

For RAJAGOPAL & BADRI NARAYANAN

Chartered Accountants



M.S Rajagopal
Partner



M.No. 020244 and Firm Reg. No. 003024S

SAMUHA : BANGALORE


**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED
MARCH 31, 2014**

A. SIGNIFICANT ACCOUNTING POLICIES :


- 1. BASIS OF ACCOUNTING:** All Income & Expenditure items having a material bearing on the financial statements are recognised on accrual basis.
- 2. FIXED ASSETS:** Fixed Assets are shown at Written down Value. Depreciation is provided at the rate and manner specified U/s.32 of the Income - Tax Act.
- 3. RETIREMENT BENEFITS:** The Trust has obtained a policy under the group gratuity scheme with Life Insurance Corporation of India to cover the liability for Gratuity payable to its employees.

B. DONOR ACCOUNT: Donor grant received/receivable for the year is recognized as Income, as per decision of the Board of Members.

C. Accounts are drawn up inline with applicable accounting standards which are relevant to the trust.


T. Pradeep
Secretary

For SAMUHA


Pradeep Esteves
Treasurer

PLACE : Bangalore
DATE : 24.08.2014

for RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants


M.S.RAJAGOPAL
Partner
M.No.020244
Firm No.03024S

